



**BBL ASSET MANAGEMENT CO., LTD.**  
**บริษัทหลักทรัพย์จัดการกองทุนรวม บัวหลวง จำกัด**

No. 2671/2560

August 11, 2017

To The President  
The Stock Exchange of Thailand

Re: Clarification of the financial operating results exceeded 20% from the same period last year

BBL Asset Management Company Limited (BBLAM), as the Management Company of TICON Property Fund (Fund) would like to make the clarification of the reviewed interim financial operating results for the second quarter period ended 30 June 2017 which exceeded 20% from the same period last year as following:

A net increase in net assets was Baht 255.0 million, compared with Baht 189.0 million recorded in the same period last year, an increase of Baht 66.0 million or 34.9%. This was the main attributable as follows:

The Fund had net unrealised gains on investments revaluation from independent appraisers by income approach method of Baht 71.5 million, compared with the same period last year had net unrealised gains on investments with Baht 15.2 million, an increase of Baht 56.3 million.

Please be informed accordingly.

Yours Faithfully,

(Mr. Winai Hirunpinyopard)  
Managing Director

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